

**COMMUNITY FOUNDATION OF THE UPPER PENINSULA**  
**STATEMENT OF ACTIVITIES**  
For the Year Ended December 31, 2007

REVENUES, GAINS AND OTHER SUPPORT	
Contributions	\$1,467,948.07
Administrative fees	176,012.73
Interest and dividend income	630,367.95
Realized gain (loss) on investments	947,979.23
Unrealized gain (loss) on investments	(267,726.94)
Fundraising	88,093.52
Grants cancelled	4,486.13
Contract/firms income	23,475.00
Other income	<u>9,692.72</u>
TOTAL REVENUES, GAINS, AND OTHER SUPPORT	3,080,328.41
EXPENSES	
Program services	1,319,555.94
Administration	306,404.43
Fundraising	<u>204,020.57</u>
TOTAL EXPENSES	<u>1,829,980.94</u>
CHANGES IN NET ASSETS	1,250,347.47
Net assets, beginning of year	<u>18,830,131.76</u>
NET ASSETS, END OF YEAR	<u>\$20,080,479.23</u>

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